



Subject		Business Studies		
Title/Topic		Format	Length	Date
Paper 1 – Influences on business and HRM activity		Exam Paper	1-hour	Thu 24 November Afternoon
Paper 2 – Influences of finance & HRM activity on business activity		Exam Paper	1-hour	Thu 1 December Morning

My Advent assessment will test my knowledge on...

Multiple choice questions, plus a combination of short and long essays 12-marks max

Business maths

Percentage change: increase and decrease – $\frac{\text{new-old}}{\text{old}} \times 100 = X\%$

(Use 000, of thousands, 000,000 of millions) buoyancy

Unit 1 – Business in the real world

- Objectives of entrepreneurs
- Opportunity cost – what is given up as a consequence of a particular decision
- Business objectives – different objectives & explanations of their meaning – profit/profit maximisation, customer satisfaction, growth, increase market share, increase sales, sustainability, etc.
- Measures of success – increasing productivity, customer satisfaction, shareholder value, reputation, quality.
- Impacts of economic cycle – downturns/recessions, increasing unemployment; impact on business.
- Factors of production – land, labour, capital, enterprise
- Business ownership – sole traders, partnerships; benefits and drawbacks of different set ups; explanation of each;
- Business planning – benefits of business plans e.g. setting targets, co-ordination, manage change, track progress, allows stakeholders to assess business e.g. banks
- Business location,
- Expanding a business (EOS & growth)

Unit 2 – Influences on business

- Technology
- Ethics & the environment
- Economic climate
- Globalisation
- Legislation
- Competitive environment,

Continued on next page



Unit 4 – Human Resources

- Health & safety law – effect on business and explanation of its effect e.g. training, increased costs, inspections, risks of not following legislation, etc.
- Organisational structures – tall, flat; spans of control;
- Recruitment and selection processes – benefits and drawbacks of effective R&S; stages in the R&S process - Job analysis
- Maslow's Hierarchy of Needs – differences between needs and wants and explanations of each
- Methods of motivation – methods of motivation financial & non-financial; profit sharing – benefits and drawbacks
- Benefits of centralised recruitment – specialist HR departments with specialist HR staff, staff have knowledge of employment law, centralised advertising, standardised approach, job adverts maintain legal requirements, HR staff in one place – no duplication of staff.
- Delaying – benefits and drawbacks; cost; redundancy payments; ethics of redundancy on business stance
- Training – benefits and drawbacks; costs; consequences of poor/no training e.g. lack of skills, demotivation of staff etc.

Unit 6 – Finance

- Sources of finance
- Cash flow
- Financial terms & calculations
- Analysing financial performance
- Breakeven chart – calculating the margin of safety,
- Profit – calculating gross profit; Gross profit margin; sales revenue; percentage increases on gross profit margin
- Methods of customer payment – credit schemes, benefits and drawbacks,
- Methods to improve financial performance – increasing sales, targeting new markets – issues with supply, meeting demand, managing supply/supply chains, increasing output



What should I do to revise and prepare for this assessment?

To prepare for this assessment:

1. Use the booklets from lessons and exercise books to consolidate notes and create revision cards and mind maps to connect key topics and ideas
2. Use the Revision Guides loaned to you to help for revision
3. Create or buy flash cards to test yourself with friends & family
4. Use previous paper questions, topic test and PPE questions, mark schemes and examiner reports to develop answers
5. Use the AQA Business Revision guide and textbook chapter reading
6. Use Past Papers to develop exam question exposure & complete past paper questions from the Home Learning Resource Centre
7. Revision apps such as Quizlet, Padlet, Popplet Lite for mind maps

What useful websites/resources could I use to help me prepare?

Online study notes to support core topics in GCSE Business are available and you may wish to bookmark these for future revision.

Tutor2U – GCSE Business

<https://www.tutor2u.net/business/blog/gcse-igcse-business-studies-revision-notes-master-listing>

BBC Bitesize

Learn techniques for taking your GCSE Business exam with example questions, answers and case studies.

<https://www.bbc.co.uk/bitesize/examspecs/zvwb382>

Padlet Resources

Here are some examples of resources available on Padlet:

<https://padlet.com/cpcooke/year10>

<https://padlet.com/spope2/theme2>

<https://padlet.com/igrimshaw/kzvkuwz49a3>

<https://padlet.com/spope2/theme1>

<https://padlet.com/etaylor10/business>