



Subject	Business Studies		
Title/Topic	Format	Length	Date
Paper 1 – Influences on business in the real world	Exam Paper	60 minutes	21 November

My Advent assessment will test my knowledge on...

A combination of short and long essays 9-marks max

Business maths

Percentage change: increase and decrease – $\frac{\text{new-old}}{\text{old}} \times 100 = X\%$
 (Use 000, of thousands, 000,000 of millions)

Unit 1 – Business in the real world

- Nature and purpose of business
- Objectives & characteristics of entrepreneurs
- Business objectives – different objectives & explanations of their meaning – profit/profit maximisation, customer satisfaction, growth, increase market share, increase sales, sustainability, etc. Changing objectives
- Measures of success – increasing productivity, customer satisfaction, shareholder value, reputation, quality.
- Factors of production – land, labour, capital, enterprise
- Business ownership – sole traders, private limited (Ltd), public limited (Plc), partnerships; benefits and drawbacks of different set ups; explanation of each;
- Business planning – benefits of business plans e.g. setting targets, co-ordination, manage change, track progress, allows stakeholders to assess business e.g. banks
- Stakeholders – different stakeholder groups and their influence on business
- Opportunity Cost – definition and application



What should I do to revise and prepare for this assessment?

To prepare for this assessment:

1. Use the booklets from lessons and exercise books to consolidate notes and create revision cards and mind maps to connect key topics and ideas
2. Use the Revision Guides loaned to you to help for revision
3. Create or buy flash cards to test yourself with friends & family
4. Use previous paper questions, topic test and PPE questions, mark schemes and examiner reports to develop answers
5. Use the AQA Business Revision guide and textbook chapter reading
6. Use Past Papers to develop exam question exposure & complete past paper questions from the AQA GCSE Business website
7. Revision apps such as Quizlet, Padlet, Popplet Lite for mind maps

What useful websites/resources could I use to help me prepare?

Online study notes to support core topics in GCSE Business are available and you may wish to bookmark these for future revision.

Tutor2U – GCSE Business

<https://www.tutor2u.net/business/blog/gcse-igcse-business-studies-revision-notes-master-listing>

AQA GCSE Business

<https://www.aqa.org.uk/subjects/business/gcse/business-8132/assessment-resources>

BBC Bitesize

Learn techniques for taking your GCSE Business exam with example questions, answers and case studies.

<https://www.bbc.co.uk/bitesize/examspecs/zvwb382>

Padlet Resources

Here are some examples of resources available on Padlet:

<https://padlet.com/cpcooke/year10>

<https://padlet.com/spope2/theme2>

<https://padlet.com/igrimshaw/kzvkuwz49a3>

<https://padlet.com/spope2/theme1>

<https://padlet.com/etaylor10/business>