

Solve financial maths problems

- 1 Brett gets £7 pocket money a week.
He spends £2.99 on a magazine and saves the rest.
How much money does Brett save every week?

Brett saves a week.

- 2 Whitney paid £140 for a tablet.
She sold the tablet two years later, making a loss of £65
How much did she sell the tablet for?

Whitney sold the tablet for

- 3 Dani buys a pack of ten badges for £3.75
She sells all the badges to her friends for 50p each.
How much profit does Dani make?

Dani makes profit.

- 4 Here is part of Miss Hall's bank statement.
Use the bank statement to answer the questions.

Date	Description	Credit (£)	Debit (£)	Balance (£)
27 January	Opening balance			250.00
28 January	Petrol		38.46	211.54
29 January	Refund	32.77		244.31
30 January	Phone bill		46.99	197.32
1 February	Rent		150.00	47.32
1 February	Wages	212.85		260.17
2 February	Cinema tickets		27.95	232.22
3 February	Interest	1.09		233.31
4 February	Food shopping		74.88	158.43

- a) What was the balance on 30 January?

The balance was

- b) How much did the cinema tickets cost?

- c) How much did Miss Hall receive as wages?

- d) How much was paid into the bank account in total between 27 January and 4 February?

5 Here is part of Mr Smith's bank statement.

Work out the missing values, showing your calculations.

Date	Description	Credit (£)	Debit (£)	Balance (£)
27 February	Opening balance			800.00
28 February	Electricity bill		145.89	
1 March	Wages			1,504.11
2 March	Phone bill			1,424.12
3 March	Interest	5.67		1,429.79
4 March	Clothes shopping			1,113.83

a) What was the balance after paying the electricity bill?

b) How much did Mr Smith receive as wages?

c) Work out the cost of Mr Smith's phone bill.

d) How much did Mr Smith spend on clothes?

6 Tommy buys a sandwich for £2.49 and a drink for £0.79

a) How much do the sandwich and drink cost in total?

The total cost is

b) Tommy pays for the drink and sandwich with a £10 note.
How much change should he receive?

Tommy should receive change.

7 Mrs Dean has £350 in her current account and £960 in her savings account.

She wants to book a holiday that costs £1,580

How much more money does she need?

Mrs Dean needs

8 Filip is planning a holiday to France.

The flights will cost €341.46

The hotel will cost €428.19

Filip will need €180 spending money.

Filip's grandmother gives him €250 towards the cost of the holiday.

How much more money does Filip need to pay for the holiday?

Filip needs

