



Subject		Business Studies		
Title/Topic		Format	Length	Date & Time
Paper 1 – Influences on business and its activity		Exam Paper	45 minutes	Wed 15 March Period 1
Paper 2 – Influences on business and its activity		Exam Paper	45 minutes	Thu 16 March Period 2

This assessment will test my knowledge on...

Business maths

Percentage change: increase and decrease – $\frac{\text{new}-\text{old}}{\text{old}} \times 100 = X\%$

(Use 000, of thousands, 000,000 of millions)

Profit – calculations, calculate & interpret average unit cost, variable cost, fixed costs and total costs, revenue, costs, profit and loss.

Unit 1 – Business in the real world

- **Objectives of entrepreneurs**
- **Opportunity cost** – what is given up as a consequence of a particular decision
- **Business objectives** – different objectives & explanations of their meaning – profit/profit maximisation, customer satisfaction, growth, increase market share, increase sales, sustainability, etc.
- **Measures of success** – increasing productivity, customer satisfaction, shareholder value, reputation, quality.
- **Impacts of economic cycle** – Factors of production – land, labour, capital, enterprise
- **Business ownership** – sole traders, partnerships; benefits and drawbacks of different set ups; explanation of each;
- **Business planning** – benefits of business plans e.g. setting targets, co-ordination, manage change, track progress, allows stakeholders to assess business e.g. banks
- **Business location** – importance of location and growing overseas
- **Expanding a business** – methods of growth, benefits and drawback, Economies of scale in particular purchasing and technological; diseconomies of scale

Unit 2 – Influences on business

- **Technology** – E-commerce, digital communication
- **Ethical & environmental consideration** – trade-off between profit and ethics; ethical behaviour and practices; environmental – noises & air pollution, disposing of waste, recycling & traffic congestion; sustainability – global warming & use of scarce resources
- **Economic climate** – Interest rates – fluctuations; effect on consumer spending; effect on businesses; effect on employment; impact of exchange rates on imports & exports; calculate exchange rate conversation; downturns/recessions, increasing unemployment; impact on business.
- **Globalisation** – Competing internationally – better designs, higher quality, reduced prices, exchange rates & their influence/impact on business
- **Legislation** - Employment law, Health & Safety law, Consumer law
- **Competitive environment** - impact on businesses operating in a competitive environment; markets; monopolistic markets; risk & uncertainty



What should I do to revise and prepare for this assessment?

To prepare for this assessment:

1. Use the booklets from lessons and exercise books to consolidate notes and create revision cards and mind maps to connect key topics and ideas
2. Use the Revision Guides loaned to you to help for revision
3. Create or buy flash cards to test yourself with friends & family
4. Use previous paper questions, topic test and PPE questions, mark schemes and examiner reports to develop answers
5. Use the AQA Business Revision guide and textbook chapter reading
6. Use Past Papers to develop exam question exposure & complete past paper questions from the Home Learning Resource Centre
7. Revision apps such as Quizlet, Padlet, Popplet Lite for mind maps

What useful websites/resources could I use to help me prepare?

Online study notes to support core topics in GCSE Business are available and you may wish to bookmark these for future revision.

Tutor2U – GCSE Business

<https://www.tutor2u.net/business/blog/gcse-igcse-business-studies-revision-notes-master-listing>

BBC Bitesize

Learn techniques for taking your GCSE Business exam with example questions, answers and case studies.

<https://www.bbc.co.uk/bitesize/examspecs/zvwb382>

Padlet Resources

Here are some examples of resources available on Padlet:

<https://padlet.com/cpcooke/year10>

<https://padlet.com/spope2/theme2>

<https://padlet.com/igrimshaw/kzvkuwz49a3>

<https://padlet.com/spope2/theme1>

<https://padlet.com/etaylor10/business>