



| Subject | Business Studies | | |
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| Title/Topic | Format | Length | Date |
| Paper 1 – Decision making to improve financial performance | Exam paper | 60 minutes | W/C 12 June |

This assessment will test my knowledge on...

Business maths

Percentage change: increase and decrease – $\frac{\text{new-old}}{\text{old}} \times 100 = X\%$
(Use 000, of thousands, 000,000 of millions)

Interpret, apply and analyse information in written, graphical and numerical forms Use and interpret quantitative and non-quantitative information in order to make decisions

Indicative content

- Different business forms– sole traders, partnerships; benefits and drawbacks of different set ups
- Business objectives
- Stakeholders
- Business influences – ethical consideration
- Sources of finance – internal & external; benefits & drawbacks; investment
- Cash flow & analysis
- Revenue calculation
- Cost minimisation
- Profit maximisation
- Contribution
- Profit – types of & importance; profits; margin, gross, net & profit for the year, increase & decreases; percentage changes in profit
- Breakeven; calculations, formula & analysis; changes in costs & its effect on the breakeven; advantages & limitations
- Budgeting – benefits & drawbacks; calculations; variance analysis
- Competitive markets & competitive advantage
- Measures of success – increasing productivity, customer satisfaction, shareholder value, reputation, quality.
- Impacts of economic cycle – downturns/recessions, increasing unemployment; impact on business.
- Economic stability: factors which affect economic stability



What should I do to revise and prepare for this assessment?

To prepare for this assessment:

1. Use the booklets from lessons and exercise books to consolidate notes and create revision cards and mind maps to connect key topics and ideas
2. Use the Revision Guides loaned to you to help for revision
3. Create or buy flash cards to test yourself with friends & family
4. Use previous paper questions, topic test and PPE questions, mark schemes and examiner reports to develop answers
5. Use the AQA A-level Business Revision guide and textbook chapter reading
6. Use Past Papers to develop exam question exposure & complete past paper questions from the Home Learning Resource Centre
7. Revision apps such as Quizlet, Padlet, Popplet Lite for mind maps
8. Focus on your Long essay techniques – use of evaluation throughout essay (evaluate every paragraph-point included evaluation PIE)
9. Judgements – answer the question, judgements must be based on your analysis not your thoughts
10. Use past paper practice on the key topics shown in the revision list

What useful websites/resources could I use to help me prepare?

BBC News: www.bbc.co.uk/news/business

Tutor2U: www.tutor2u.net

Business Case Studies: www.businesscasestudies.co.uk

Taking the biz: <https://www.youtube.com/channel/UCIJ4pk3uzyWoeoBkGs0hxQ>

AQA A-level Business:

<https://www.aqa.org.uk/subjects/business/as-and-a-level/business-7131-7132>

Padlet Resources and revision:

<https://padlet.com/cpcooke/smaalevelbus>

https://padlet.com/davey_raa/jkl6cjo9tcno

<https://padlet.com/cpcooke>

<https://padlet.com/lucienneevans1/t4226cpfq6fv>

<https://padlet.com/siobhana/Business>